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TRANSACTIONS

			1.	Date	July	11	Lth	2024
				REPO		page , ARE ATTACH CLOSURE		
i. Prope	erty located at	See Addendum A - Property Portf	olio					,
6. City c	of	, , C	Coun	ty of				,
'. State	of Minnesota, Zip Code		.("Pro	operty")).			
 513.5 prosp follow licens 	2 through 513.60. To c pective Buyer (see <i>Disc</i> ving two options. Disc	property, with limited exception mply with the statute, Sclosure Statement: Seller's losures made here, if any, assisting any party in this trawish to obtain.	Selle i <i>s Pro</i> are r	must operty oot a w	provide eit Disclosure arranty or g	ther a writter Statement) of uarantee of a	n disclo r satisf ny kind	sure to the y one of the by Seller or
4. <i>(Sele</i> 5. 1) [6. 7. 8. 9. 20.	discloses material info "Qualified third party" prospective Buyer rea	PARTY INSPECTION: Seller or mation relating to the real means a federal, state, or lesonably believes has the expetion or investigation that has	Prop local pertis	erty that govern e neces	at has been point in the state of the state	orepared by a ncy, or any pe t the industry s	qualifie rson wh standard	ed third party. nom Seller or ds of practice
21. 22. 23.		to prospective Buyer mater a written report, or materi						
24.	The inspection report	was prepared by						
5.								
26. 27. 28. 29.	Seller discloses to Buy in the above reference	yer the following material fac ed inspection report.	ts kn	own by	Seller that c	ontradict any	informa	tion included
1. 2.	Seller discloses to Bureferenced inspection	uyer the following material freport.	facts	knowr	ı by Seller ti	nat are not ind	cluded	in the above
3.								
4. -								
5. 6. 2) 🛽 7.		disclosure required may be by waive the written disclose				•	-	_
88. 89. 40. 41. 42. 43.	NOTE: If both Seller a MN Statutes 513.52 t is aware that could a intended use of the Seller is not obligated t adversely and signific	and prospective Buyer agree through 513.60, Seller is not dversely and significantly af Property, other than thos to update Buyer on any chang tantly affect the Buyer's use ther than those disclosure re	e, in volinge, in volume to the contraction of the	writing, gated the Burisclosu asclosu nade to	to waive the condisclose A yer's use or requirem material factent of the Pr	e written disclos ANY material f enjoyment of ents created s of which Sello operty or any	osure re facts of the Pro I by an er is awa intende	equired under which Seller operty or any other law. are that could
15. 16.		sure required under MN St on for Seller disclosure cre			_		not wa	ive, limit, or

47. Page 2

48.	Property located atsee		cated atSee Addendum A - Property Portfolio			
49.	OTHER REQUIRED DISCLOSURES:					
50. 51. 52. 53.	NO	TE:	In addition to electing one of the above alternatives to the material fact disclosure, Minnesotal requires sellers to provide other disclosures to prospective buyers, such as those disclosures lister Additionally, there may be other required disclosures by federal, state, local, or other governmental that are not listed below.	d below.		
54. 55.	A.		JRFACE SEWAGE TREATMENT SYSTEM DISCLOSURE: (A subsurface sewage treatment ure is required by MN Statute 115.55.) (Check appropriate box.)	system		
56.			DOES X DOES NOT know of a subsurface sewage treatment system on or serving the above-de(Check one.)	scribed		
57. 58.		real Pro	operty. (If answer is DOES , and the system does not require a state permit, see <i>Disclosure Statace Sewage Treatment System</i> .)	tement:		
59. 60.			ere is a subsurface sewage treatment system on or serving the above-described real Property. e Disclosure Statement: Subsurface Sewage Treatment System.)			
61. 62.			ere is an abandoned subsurface sewage treatment system on the above-described real Property e Disclosure Statement: Subsurface Sewage Treatment System.)			
63. 64. 65. 66. 67. 68.	B.	(Check Sell Sell The This	TE WELL DISCLOSURE: (A well disclosure and Certificate are required by MN Statute 10 appropriate box(es).) ler does not know of any wells on the above-described real Property. ere are one or more wells located on the above-described real Property. (See Disclosure Statemer is Property is in a Special Well Construction Area. ere are wells serving the above-described Property that are not located on the Property.	·		
69.		Comme				
70.						
71.						
72. 73. 74.	C.	provide	GN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA"): Section 1445 of the Internal Revenues that a transferee ("Buyer") of a United States real property interest must be notified in writing and tax if the transferor ("Seller") is a foreign person and no exceptions from FIRPTA withholding a	nd must		
75.		Seller re	epresents that Seller IS IS NOT a foreign person (i.e., a non-resident alien individual, foreign corp	oration,		
76. 77.		foreign	partnership, foreign trust, or foreign estate) for purposes of income taxation. This representati the closing of any transaction involving the Property described here.			
78. 79. 80. 81. 82. 83.		NOTE:	If the above answer is " IS ," Buyer may be subject to income tax withholding in connection transaction (unless the transaction is covered by an applicable exception to FIRPTA withhold non-exempt transactions, Buyer may be liable for the tax if Buyer fails to withhold. If the above answer is " IS NOT ," Buyer may wish to obtain specific documentation from Seller Buyer is exempt from the withholding requirements as prescribed under Section 1445 of the Revenue Code.	ding). In		
84. 85. 86. 87.		for with	the complexity and potential risks of failing to comply with FIRPTA, including Buyer's responsibilities the applicable tax, Buyer and Seller should seek appropriate legal and tax advice regardance, as the respective licensees representing or assisting either party will be unleither party whether the transaction is exempt from the FIRPTA withholding requirements	garding nable to		



88. Page 3

89.	Pro	perty located atsee Addendum A - Property Portfolio
90. 91. 92. 93. 94.	D.	METHAMPHETAMINE PRODUCTION DISCLOSURE: (A methamphetamine production disclosure is required by MN Statute 152.0275, Subd. 2 (m).) ✓ Seller is not aware of any methamphetamine production that has occurred on the Property. ✓ Seller is aware that methamphetamine production has occurred on the Property. (See Disclosure Statement: Methamphetamine Production.)
95. 96.	E.	RADON DISCLOSURE: (The following Seller disclosure satisfies MN Statute 144.496.)
97. 98. 99. 100.		RADON WARNING STATEMENT: The Minnesota Department of Health strongly recommends that ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.
101. 102. 103. 104. 105.		Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling.
106. 107. 108.		RADON IN REAL ESTATE: By signing this Statement, Buyer hereby acknowledges receipt of the Minnesota Department of Health's publication entitled <i>Radon in Real Estate Transactions</i> , which is attached hereto and can be found at www.health.state.mn.us/communities/environment/air/radon/radonre.html.
109. 110. 111. 112. 113.		A seller who fails to disclose the information required under MN Statute 144.496, and is aware of material facts pertaining to radon concentrations in the Property, is liable to the Buyer. A buyer who is injured by a violation of MN Statute 144.496 may bring a civil action and recover damages and receive other equitable relief as determined by the court. Any such action must be commenced within two years after the date on which the buyer closed the purchase or transfer of the real Property.
114. 115.		SELLER'S REPRESENTATIONS: The following are representations made by Seller to the extent of Seller's actual knowledge.
116.		(a) Radon test(s) HAVE HAVE NOT occurred on the Property.
117. 118.		(b) Describe any known radon concentrations, mitigation, or remediation. NOTE: Seller shall attach the most current records and reports pertaining to radon concentration within the dwelling:
119.		
120.		
121.		(a) There I IC VIIC NOT a redem writing time are recorded as the Dremark.
122.		(c) There IS IS NOT a radon mitigation system currently installed on the Property.
123. 124.		If "IS," Seller shall disclose, if known, information regarding the radon mitigation system, including system description and documentation.
125.		
126.		
127.		
128. 129. 130.		CHRONIC WASTING DISEASE IN CERVIDAE (The following Seller disclosure satisfies MN Statute 35.155, Subd. 11(d).) Has Chronic Wasting Disease been detected on the Property? If Yes, see Disclosure Statement: Chronic Wasting Disease. -3 (8/23)



131. Page 4

132. Property located at ______See Addendum A - Property Portfolio

- 133. G. NOTICE REGARDING AIRPORT ZONING REGULATIONS: The Property may be in or near an airport safety zone
- 134. with zoning regulations adopted by the governing body that may affect the Property. Such zoning regulations are
- 135. filed with the county recorder in each county where the zoned area is located. If you would like to determine if such
- 136. zoning regulations affect the Property, you should contact the county recorder where the zoned area is located.
- 137. H. NOTICE REGARDING CARBON MONOXIDE DETECTORS:
- 138. MN Statute 299F.51 requires Carbon Monoxide Detectors to be located within ten (10) feet from all sleeping
- 139. rooms. Carbon Monoxide Detectors may or may not be personal property and may or may not be included in the
- 140. sale of the home.
- 141. I. WATER INTRUSION AND MOLD GROWTH: Studies have shown that various forms of water intrusion affect many
- 142. homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture leaving the
- 143. home.
- 144. Examples of exterior moisture sources may be
- improper flashing around windows and doors,
- 146. improper grading,
- 147. flooding,
- 148. roof leaks.
- 149. Examples of interior moisture sources may be
- 150. plumbing leaks,
- condensation (caused by indoor humidity that is too high or surfaces that are too cold),
- 152. overflow from tubs, sinks, or toilets,
- 153. firewood stored indoors,
- 154. humidifier use,
- inadequate venting of kitchen and bath humidity,
- improper venting of clothes dryer exhaust outdoors (including electrical dryers),
- 157. line-drying laundry indoors.
- 158. houseplants—watering them can generate large amounts of moisture.
- 159. In addition to the possible structural damage water intrusion may do to the Property, water intrusion may also result
- 160. in the growth of mold, mildew, and other fungi. Mold growth may also cause structural damage to the Property.
- 161. Therefore, it is very important to detect and remediate water intrusion problems.
- 162. Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to humans.
- 163. However, molds have the ability to produce mycotoxins that may have a potential to cause serious health problems,
- 164. particularly in some immunocompromised individuals and people who have asthma or allergies to mold.
- 165. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you
- 166. have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having
- 167. the Property inspected for moisture problems before entering into a purchase agreement or as a condition of your
- 168. purchase agreement. Such an analysis is particularly advisable if you observe staining or any musty odors on the
- 169. Property.
- 170. J. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory
- 171. offender registry and persons registered with the predatory offender registry under MN Statute 243.166
- 172. may be obtained by contacting the local law enforcement offices in the community where the property is
- 173. located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections
- 174. web site at https://coms.doc.state.mn.us/publicregistrantsearch

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TRANSACTIONS
TransactionDesk Edition

175. Page 5

176.	Pro	perty located at	See Addendum A - Property Portfo	lio	·
177.	K.	SELLER'S STATEMENT:			
178.		(To be signed at time of list	ting.)		
179. 180. 181. 182. 183. 184. 185.		a copy of this Disclosure St Property. A seller may pro- prospective buyer. The Di prospective buyer is consi	tatement to any person or entitle this Disclosure State sclosure Statement provide dered to have been provided incensee representing or as	entity in connection with any ement to a real estate licens ded to the real estate licens ded to the prospective buyer	s) in this transaction to provide actual or anticipated sale of the see representing or assisting a see representing or assisting a . If this Disclosure Statement is er, the real estate licensee must
186. 187. 188. 189. 190.		QUALIFIED THIRD-PARTY INSPECTION: If Seller has made a disclosure under the Qualified Third-Party Inspection, Seller is obligated to disclose to Buyer in writing of any new or changed facts of which Seller is aware that could adversely and significantly affect the Buyer's use or enjoyment of the Property or any intended use of the Property that occur up to the time of closing. To disclose new or changed facts, please use the <i>Amendment to Disclosure Statement</i> form.			
191. 192.		WAIVER: If Seller and Buyer agree to waive the seller disclosure requirement, Seller is NOT obligated to disclose and will NOT disclose any new or changed information regarding facts.			
193. 194. 195. 196.		OTHER REQUIRED DISCLOSURES (Sections A-F): Whether Seller has elected a Qualified-Third Party Inspection or Waiver, Seller is obligated to notify Buyer, in writing, of any new or changed facts regarding Other Required Disclosures up to the time of closing. To disclose new or changed facts, please use the <i>Amendment to Seller's Disclosure</i> form.			
197.		Kent LeFervre	07/13/2024		
		(Seller)	(Date)	(Seller)	(Date)
198.	L.	BUYER'S ACKNOWLEDO	SEMENT:		
199.		(To be signed at time of pu	rchase agreement.)		
200.201.202.203.204.		the seller's disclosure option been made, other than the	on selected in this form. I/W ose made in this form. This ee representing or assisting	he further agree that no repre s Disclosure Statement is no g any party in the transaction	Alternatives form and agree to sentations regarding facts have of a warranty or a guarantee of a and is not a suitable substitute
205.		The information disclosed is given to the best of the Seller's knowledge.			
206.		(Buyer)	(Date)	(Buyer)	(Date)
207. 208.				E NO REPRESENTATIONS ITIONS EXISTING ON THE	

MN:DS:SDA-5 (8/23)



Radon in Real Estate Transactions



All Minnesota homes can have dangerous levels of radon gas. Radon is a colorless and odorless gas that comes from the soil. The gas can accumulate in the home. When inhaled, its radioactive particles can damage the lungs. Long-term exposure to radon can lead to lung cancer. About 21,000 lung cancer deaths each year in the United States are caused by radon.

The only way to know how much radon gas has entered the home is to conduct a radon test. MDH estimates 2 in 5 homes exceed the 4.0 pCi/L (picocuries per liter) action level. Whether a home is old or new, any home can have high levels of radon.

The purpose of this publication is to educate and inform potential home buyers of the risks of radon exposure, and how to test for and reduce radon as part of real estate transactions.

Disclosure Requirements

Effective January 1, 2014, the Minnesota Radon Awareness Act requires specific disclosure and education be provided to potential home buyers during residential real estate transactions in Minnesota.

Before signing a purchase agreement to sell or transfer residential real property, the seller shall provide this publication and shall disclose in writing to the buyer:

- whether a radon test or tests have occurred on the property
- the most current records and reports pertaining to radon concentrations within the dwelling
- a description of any radon levels, mitigation, or remediation
- information on the radon mitigation system, if a system was installed
- 5. a radon warning statement

Radon Facts

How dangerous is radon? Radon is the number one cause of lung cancer in nonsmokers, and the second leading cause overall. Your risk for lung cancer increases with higher levels of radon, prolonged exposure, and whether or not you are a current smoker or former smoker.

Where is your greatest exposure to radon? For most Minnesotans, your greatest exposure is at home where radon can concentrate indoors.

What is the recommended action based on my results? If the average radon in the home is at or above 4.0 pCi/L, the home's radon level should be reduced. Also, consider mitigating if radon levels are between 2.0 pCi/L and 3.9 pCi/L. Any amount of radon, even below the recommended action level, carries some risk. A home's radon levels may change in the future, so test every 2–5 years, or sooner if there is major remodeling or changes to the foundation, heating, cooling, or ventilation.

Radon Warning Statement

"The Minnesota Department of Health strongly recommends that ALL home buyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling."





Radon Testing

Any test lasting less than three months requires **closed-house conditions**. Closed-house conditions include keeping all windows and doors closed, except for normal entry and exit, and temperature set to 65 – 80 °F. For a full list of closed-house conditions please visit *mn.gov/radon/notice*.

Before testing: Begin closed-house conditions at least 12 hours before the start of the radon test.

During testing: Maintain closed-house conditions during the entire duration of the short-term test. Operate home heating or cooling systems normally during the test.

Where should the test be conducted? Any radon test conducted for a real estate transaction needs to be placed in the lowest livable area of the home suitable for occupancy. This is typically in the basement, whether finished or unfinished. If other foundations are present, such as a crawl space or slab on grade, also test the rooms above these foundations.

Place the test kit:

- 20 inches to 6 feet above the floor
- 3 feet from exterior doors and windows
- 1 foot from exterior walls

- away from heat sources and drafts caused by vents and fans
- not in enclosed areas or areas of high heat/humidity

How are radon tests conducted in real estate transactions?

There are special protocols for radon testing in real estate transactions. Because these tests are time-sensitive there are two testing options. For both tests, test for a minimum of 2 days.

Continuous Radon Monitor (CRM)

MDH recommends CRMs in real estate testing. CRMs are calibrated, provide more data, and may detect tampering. The average of the results are used to make a decision to mitigate.

Simultaneous Short-Term Testing

Two short-term test kits are placed side by side, 4" - 8" apart. The results of the two tests are averaged and used to make a decision to mitigate.

Radon Mitigation

When elevated levels of radon are found, they can be easily reduced by a licensed professional.

Radon mitigation is the process or system used to reduce radon concentrations in the breathing zones of occupied buildings. The goal of a radon mitigation system is to reduce the indoor radon levels to below the action level. This is done by drawing soil gas from under the house and venting it above the roof. A quality mitigation system is often able to reduce the annual average radon level to below 2.0 pCi/L. The cost of a radon mitigation system averages \$1,500 to \$3,000.

After a radon mitigation system is installed perform an independent short-term test to ensure the reduction system is effective. Operate the radon system during the entire test. This short-term test will confirm low levels in the home. Be sure to retest the house every two years to confirm continued radon reduction.

All radon testing and mitigation should be conducted by licensed radon professionals. Radon service providers, such as home inspectors, must be licensed. A list of these licensed radon professionals can be found at MDH's radon web site. MDH conducts free inspections, upon request, of recently installed radon mitigation systems, to check that they meet requirements.

More Radon Information

www.mn.gov/radon

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MDH Indoor Air Unit PO Box 64975

PO Box 64975 St Paul, MN 55164-0975 **Contact Information**

651-201-4601 800-798-9050 health.indoorair@state.mn.us



Last Updated 4/2023



ADDENDUM A – PROPERTY PORFOLIO - SELLER'S DISLOSURE ALTERNATIVES July 11, 2024

Property Addresses

The following is the list of properties that are referenced in line 5 of the Disclosure Statement: Seller's Disclosure Alternatives:

- 3726 Fremont Ave N, Minneapolis, MN 55412
- 2109 44th Ave N, Minneapolis, MN 55412
- 3243 Dupont Ave N, Minneapolis, MN 55412
- 1726 James Ave N, Minneapolis, MN 55411
- 3220 Thomas Ave N, Minneapolis, MN 55412
- 3851 Dupont Ave N, Minneapolis, MN 55412
- 3251 James Ave N, Minneapolis, MN 55412
- 4853 Camden Ave N, Minneapolis, MN 55430
- 1820 Irving Ave N, Minneapolis, MN 55411
- 3306 Logan Ave N, Minneapolis, MN 55412
- 609 82nd Ave N, Minneapolis, MN 55444
- 2353 James Ave N, Minneapolis, MN 55411
- 1032 Minnehaha Ave E, St. Paul, MN 55106
- 3407 Logan Ave N, Minneapolis, MN 55412
- 1406 Thomas Ave, St. Paul, MN 55104

Seller

- 5132 Vincent Ave N, Minneapolis, MN 55430
- 5256 Queen Ave N, Minneapolis, MN 55430
- 1420 Russell Ave N, Minneapolis, MN 55411
- 2810 Colfax Ave N, Minneapolis, MN 55411

Jener	
Kent LeFervre	07/13/24
(None Cor or vic	
	Date